Resolution No. 400 December 12, 2007

Authorizing The County Treasurer To Accept \$33,400.00 For Full Payment Of Taxes From 1995 Real Property Tax Through The 2007 Real Property Tax And School Taxes Accrued Through The 2006-2007 School Tax On A Parcel In The Village Of Saugerties, Tax Map Number 18.53-1-19, Formerly Owned By Arthur Green

The Ways and Means Committee (Chairman Lomita and Legislators Bartels, Berardi, Gregorius, Provenzano, Zimet, Cummings, Gerentine and Noonan) offers the following:

WHEREAS, taxes are unpaid dating back to 1995 on real property, due to the filing of bankruptcy proceedings by Arthur Green, and

WHEREAS, said property has now been conveyed by the bankruptcy trustee to L.S. Enterprises, Ltd., and

WHEREAS, real property taxes have accrued from 1995 through 2007 for general taxes and school taxes from 2006 - 2007, in the amount of \$46,306.25, on property in the Village of Saugerties, formerly assessed to Arthur Green, and

WHEREAS, the County Treasurer has requested permission to accept \$33,400.00 for payment in full for taxes, and

WHEREAS, such payment must be received by February 19, 2008 in the form of a certified check, cashier's check, cash or money order, and

WHEREAS, if payment is not received by the above date the full amount of back taxes with all interest and penalties shall become due, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with at majority of the members voting approval.

RESOLVED, that the Ulster County Treasurer is authorized to accept a total sum of \$33,400.00 in full satisfaction of outstanding taxes, and

FURTHER RESOLVED, the purchaser, L.S. Enterprises, Ltd., will be responsible for the 2007-08 school tax and any subsequent taxes,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 27 NOES: 0

(Absent: Legislators Aiello, Every, Fabiano,

Felicello, Roberti and Stoeckeler)

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FINANCIAL IMPACT: NONE

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